

Schedule of Bank Charges

Effective 14 January 2019

CURRENT & SAVING ACCOUNT	2019 Tariff
LEDGER FEES - CURRENT ACCOUNTS	
Corporate C/A	18 500
Commercial C/A & Bank Mmanja current account*	15 500
Business Banking Account	12 000
Current Account Individual, Nyanja	NIL Ledger Fees; Non Maintenance of Monthly Average Balance of K 25,000 will attract fees of K 6,300
Current Account Others	6 300
Crystal Club	13 500
First Club	6 000
Foreign Currency (FCDA)	NIL
Mlatho	4 300
LEDGER FEES - SAVING ACCOUNTS	
Savings Crystal Club	13 000
Savings First Club	3 000
Savings Individual, Ordinary & Tsogolo	NIL Ledger Fees; Non Maintenance of Monthly langa* Average Balance of K10,000 will attract fees of K1 750
Savings Others, Business, Mnthandizi & Mtukulapakhomo*	1 750
Savings Makwacha & Loan Security Savings*	NIL
Savings Salary	NIL Ledger Fees; Non Maintenance of Monthly Average Balance of K10,000 will attract fees of K1 750
Dishonoured Cheques	63 250
Special Presentation/Clearance	85 000
Interim Statement/page	4 500
Counter Cheque	9 000
Stop Payments	55 000
Counter Balance Inquiry	200
VISA Classic FAST Account Card	4 500
Replacement of VISA Classic FAST Account Card	4 500
Cheque Books - C/A 100 Leaves	21 500
Cheque Books - S/A 50 Leaves	9 500
Additional Service Charges after a Maximum of 4 withdrawals per month (Saving Accounts Only)	700
Counter Withdrawal through withdrawal Slip (Saving Accounts Only)	1 050
FAST, MASOMPHENYA & KASUPE ACCOUNTS*	
VISA Classic Fast account card	4 500
Replacement of VISA Classic Fast Account Card	4 500
Balance enquiry at Branch/Agency	200
Counter Cash withdrawal	700
Cheque deposit	200
Money transfer from Branch/ATM/Mobile	625
Monthly maintenance fee	700
Cash deposit - Any amount	300
PAYROLL PRODUCT (MALIPIRO)	
VISA Classic FAST Account Card	4 500
Replacement of VISA Classic Fast Account Card	4 500
Monthly account maintenance fee	700
Counter withdrawal	700
Cheque deposit	200
Money transfer from Branch/ATM/Mobile	625
Balance enquiry Branch/Agency	200
Cash deposit - Any amount	300
MAKWACHA/OTHER NON TOBACCO FARMERS**	
Counter withdrawal	700
Cash deposit	300
Cheque deposit	200
VISA Classic FAST Account Card to Tobacco Farmers	Free
VISA Classic FAST Account Card	4 500
MOBILE BANKING	
Monthly Service Fees	Free
Balance Enquiry	Free
Mini Statement	Free

NOTE: ** All charges will be waived for Makwacha accounts of Registered Tobacco Farmers Only

Mobile Airtime Top Up	Free
Utility Bill Payments	Free
Transfer of Money between own First Capital Bank Accounts	Free
Transfer of Money to another First Capital Bank Account	Free
For a Relative/Friend without a bank A/C anywhere in Malawi to be paid on ATM	5% of the amount remitted, with a minimum of K500
Agency banking	Tiered pricing which varies with amount; Min K100
ATM	
VISA Classic FIRST Card - issuance	7 500
VISA Gold PRESTIGE Card - issuance	10 000
ATM Withdrawal	250
Mini Statement	150
Other ATM transactions(bill payments)	Free
Pin Mailer Reproduction	3 500
ATM Withdrawal (international)	5 USD
Online transactions / e-commerce (international)	1,5%
Annual Fees - Visa Classic	2 500
Annual Fees - Visa Gold	3 500
INTERNET BANKING/FIRST CAPITAL BANK MAIL	
Monthly Service fee - Corporate	Free
Monthly Service fee - Personal	Free
All Transaction/Service Charges	700
Mail Monthly Service fee	Free
SMS Alerts	250
OTHER SERVICES	
Certificate for audit purpose/balance confirmation	29 000
Credit status report - Local	34 000
Credit status report - Foreign	45 000
SWIFT/Telex	22 000
Fax	5 000
Coin bags	2 000
Standing order - Establishment	3 450
Standing order - Processing	2 750
FDR cancellation	2% below the applicable interest rate for the period deposit has actually run
Account closing charge	8 500
Preparation of salary deposits - Manual	3 500
Preparation of salary deposits - Electronic	1 200
Investigation beyond 6 months	33 000
CCTV Investigation	50 000
Replacement of stolen /Lost bankers cheque	22 500
Bank Reference-Local	27 500
Bank Reference-International	38 400
Treasury Bill settlement	10 000
Treasury Bill bidding	1% of the cost min. K3,500/+Settl.chgs
Selling Com.(secondary mkt)	0.125% of the face value of T.Bill sold
Outward to any bank in Malawi but to their own a/c in MK	1% Min K5,000 Max K22,000 + K10,000 RTGS
Bankers Cheques	21 500
Cancellation of Bankers cheques	21 500
Funds Transfer within First Capital Bank at customer's request	2 900
Funds transfer at customer's request to other banks through Electronic Funds Transfer (MK) prior to 3:00pm	13 000
After 3:00 pm	36 000
Drawing against unclaimed balances	Within bank - K9,600 per drawing, With RBM - K14,000 per drawing
Change transactions	Customers - free, Non customers - 1.5% min K5,000
BILLS (INLAND & FOREIGN)	
BILLS FOR COLLECTION: (INWARD & OUTWARD)	
Commission - Documentary Bills	1% Min K 20,000 ; Max K 45,000
Commission - Clean Bills	1% Min K 20,000 ; Max K 35,500
Postage	19 000
Stamp duty	As per Stamp Act

Noting & protesting charges	K52,000 plus costs including VAT
Courier service	Courier charges incl VAT + 35%
Bill extension	25 000
Telex/Swift	35 000
Local bills for collection	1.2% Min K12,000, Max K35,000
BILLS DISCOUNTED	
Commission	1% Min K 23,000 ; Max K 46,000
Stamp Duty	As per Stamp Act
Noting & protesting charges	K52,000 plus costs including VAT
Courier service	Courier charges incl VAT + 35%
BILLS NEGOTIATED	
Commission On Documentary or Clean Bills	1% Min K 20,000 ; Max K 40,000
Stamp Duty	As per Stamp Act
Postage	19 000
Noting charges	K52,000 plus costs including VAT
Courier service	Courier charges incl VAT + 35%
SUNDRY BILL CHARGES	
Delays on acceptance	K23,00 per week
Daily presentation	K7,350 per day
Payment to local third party	0.5% Min K14,000; Max K28,000
Noting & protesting charges	K52,000 plus costs including VAT
Bill extension	K 30,000
Release of parcel slip	K 24,000 per release
BILLS SHIPPING DOCUMENTS	
Composite Bills of Landing requiring Delivered Against cash Deposit or written undertaking to pay	1% Min K22,000; Max K52,000
Returned to Principals	Equivalent of USD60 + courier charges incl. VAT +25%
Bonding/Release	1% Min K22,000; Max K52,000
Customs Bank Release (Customs clearing certificate)	K 28,000
Delivery to consignees (unaccompanied by bills)	1% Min K22,000 ; Max K52,000
INTERNATIONAL BANKING SERVICES	
FUNDS TRANSFER (FOREIGN TT / SWIFT, DRAFTS/BILLS/ CHEQUES)	
Outward Commission	1% Min K7,000 ; Max K28,000
Postage	3 500
Cable/Telex charges(Swift)	18 500
Inward Commission	1% Min K6,000 ; Max K24,000
Draft cancellation fee	12 000
Draft Issuance	1% Min K7,000 ; Max K28,000
Exchange control application - RBM	21 500
Exchange control application - Customer	5 500
CD 1 Form Bank processed	6 000
CD 1 Form customer processed	3 000
ENCASHMENT OR PURCHASE OF FCY CHEQUES / TCs	
Commission	1% Min K4,800 ; Max K41,500
Postage	5 500
Dishonoured Foreign Cheques	55 000
SALE OF FOREIGN MONIES	
Commission	Free
Sale against FCDA balances	2% flat
PURCHASE OF FOREIGN MONIES	
Commission	Free
CASH PASSPORT/MASTERCARD	
Sale	1% Min K 5,500
Purchase	1% Min K 3,900 ; Max K 36,000
Card Fee on issue (One off)	USD 15
Reload Fee	USD 2
LETTERS OF CREDIT - IMPORTS	
Establishment Commission	1.5% per month; Min K 45,000
Any Amendment commission	40 000

Confirmation	1.25% per quarter ; Min K48,000
Telex/Cable/Swift charges	
---On Establishment	45 000
---On Amendment	32 000
Postage	5 000
Returned to principals	US\$53 or equivalent to be recovered from principals
Bonding & Releasing	1% Min K 17,500 ; Max K 40,000
Customs Clearing Certificates	23 000
Drawings	1% Min K 23,000 ; Max K 46,000
Discrepant document	22 000
Cancellation	42 000
Late acceptance of discrepancies	22 000
Accepted drafts	0.5% per month ; Min K30,000
LETTERS OF CREDIT - EXPORTS	
Confirmation	1% per month ; Min K36,000
Advising/Amendment	30 000
Acceptance/Negotiation	1% Min K28,000 ; Max 42,000
Postage	4 000
Courier service	Courier charges incl. VAT + 35%
Accepted draft	27 500
Cancellation fee	35 000
Telex/Cables/Swift	33 000
Discrepant document	23 000
GUARANTEES	
Financial guarantee - Commission	1.5% per six months or part thereof ; Min 48,000
Performance guarantee - Commission	1.5% per six months or part thereof ; Min 48,000
Shipping guarantee - Commission	1.5% per six months or part thereof ; Min 48,000
Extension of guarantee - Commission	As applicable to issuance
Processing fee for issuance or extension	1.5% Min K42,000
Guarantee executed under company seal/ MRA Guarantee	1.5% per six months or part thereof ; Min 48,000
CREDIT APPLICATIONS	
Processing Fee	1.5% Min K 42,000
Commitment Fee	1.5% Min K 42,000
Excess over sanctioned limit and on accounts without any limit	
(i) Any overdrawings beyond the sanctioned limit	Incurs 8% above the agreed rate
(ii) Any overdrawings where customer has no limit	Incurs 16% above the base rate
(iii) Overdraft on account (with and without limits)	Penal charge of K40,000/ per txn plus Penal interest
Unpaid Loan Instalment	57 500
Loan Balance Confirmation	15 000
Loan Rescheduling	1.5% Min K 35,000
CRB fee report	Min K 2,500; Max K 18,500
LOCKERS	
Safe Deposit Lockers (To be collected for the whole year in advance i.e. this charge is applicable from Jan1-Dec31)	
For type A-(size 4.5"*6")	205 000
For type B-(size 7.5"*7.5")	226 500
For type C-(size 4.5"*13")	248 000
For type D-(size 7"*9.5")	270 000
For type E-(size 6"*15.5")	378 000
For type F-(size 12"*9.5")	324 000
For type G-(size 11"*13")	345 000
For type H-(size 7.5"*20")	292 000
For type I-(size 7.5"*20")	367 000
For type J-(size 12"*16")	378 000
For type K-(size 20"*15.5")	410 000
Key deposit	32 500

NOTE: *represents ex-OIBM products migrated to First Capital Bank (November 2017)