

Effective 01 January 2020

CURRENT & SAVING ACCOUNT		2020 Tariff
LEDGER FEES - CURRENT ACCOUNTS		
Corporate C/A		MK22 500
Commercial C/A		MK18 000
Business Banking Account		MK15 000
Current Account Individual		MK7 500
Current Account Others		MK8 000
Prestige Banking C/A		MK13 500
Foreign Currency (FCDA)		Free
LEDGER FEES - SAVING ACCOUNTS		
Savings Prestige		MK13 500
Savings Individual (First)	NIL Ledger Fees ; Non Maintenance of Monthly Average Balance of MK10 000 will attract fees of MK2 200	
Savings Others		MK2 200
Savings Makwacha		Free
Savings (Fast)		MK1 000
Savings (Payroll)		MK1 000
TRANSACTION FEES		
Dishonoured Cheques		MK85 000
Special Presentation/Clearance		MK100 000
Interim Statement/page		MK5 000
Counter Cheque		MK11 250
Bankers cheque		MK25 000
Stop Payments		MK68 750
Counter Balance Inquiry		MK500
Cheque Books - C/A 100 Leaves		MK25 000
Cheque Books - S/A 50 Leaves		MK12 000
Additional Service Charges after a Maximum of 4 withdrawals per month (Saving Accounts Only)		MK900
Counter Withdrawal through withdrawal slip (Saving Accounts Only)		MK1 500
Cheque deposit		MK250
Money transfer from Branch/ATM		MK800
Cash deposit - Any amount		Free
MAKWACHA		
Counter withdrawal		MK1 000
Cash deposit		Free
Cheque deposit		Free
Makwacha Card to Tobacco Farmers (Non-tobacco)		Free
Makwacha card to others		MK6 000
<i>All the above charges will be waived for Makwacha A/Cs of Registered Tobacco Farmers only.</i>		
MOBILE BANKING		
Monthly Service Fees (USSD)		MK500
Monthly Service Fees (APP)		MK1 000
Balance Enquiry		Free
Mini Statement		Free
Airtime Top Up		Free
Utility Bill Payments		Free
Transfer of Money between own First Capital Accounts		Free
Transfer of Money to another First Capital Account		Free
Outside Bank Transfers		MK1 000
Cardless Transaction	5% of the amount remitted, with a minimum of MK500	
MOBILE MONEY		
Bank to wallet (TNM)	5% of the amount remitted, with a minimum of MK500	
Bank to wallet (Airtel)	5% of the amount remitted, with a minimum of MK500	
Agent Deposits (E-value purchases)		Free
AGENCY BANKING		
Cash withdrawal	Tiered pricing which varies with amount; Min MK100 and Max MK1 500	
Cardless withdrawal	8% Min of MK1 000	
Deposit to account	Tiered pricing which varies with amount; Min MK100 and Max MK600	
Airtel top-up		Free
TNM top-up		Free
Bill payment		Free

CARDS		
New Prestige (VISA Gold Card)		MK12 500
New First (VISA Classic Card)		MK9 000
New Fast/Payroll (VISA Classic Card)		MK6 000
Annual Fees (Visa Classic)		MK3 000
Annual Fees (Visa Gold)		MK4 000
Replacement/Renewal - Gold (Prestige)		MK12 500
Replacement/Renewal - Classic (First)		MK9 000
Replacement/Renewal - Classic (Fast/Payroll)		MK6 000
ATM Withdrawal - within		MK300
ATM Withdrawal - Other Bank		MK200
Mini Statement		MK200
Balance Enquiry (Within Bank)		Free
Other ATM transactions (Bill payments)		Free
Pin mailer Reproduction		Free
ATM balance (International)		\$1
ATM balance (In Country)		Free
ATM Withdrawal (International)		\$5
ATM Withdrawal (Int Cards on our ATMs)		\$4
Decline ATM withdrawal - Insufficient Funds (Within Bank)		Free
Decline ATM withdrawal - Insufficient Funds (International)		\$1
INTERNET BANKING		
Monthly Service fee - Corporate		Free
Transfer within - Corporate		Free
Transfers to other banks (SME)		Free
Transfers to other banks (corp)		Free
Bulk Payments within Bank		Free
Bulk Payments to other banks		Free
Monthly Service fee - Personal		Free
All Transaction/Service Charges		Free
Within Funds Transfer		Free
Inter Bank Transfer		Free
Bulk Payment		Free
FIRST CAPITAL E-MAIL & SMS		
First Capital Mail Monthly Service fee		Free
SMS Alerts		Free
POINT OF SALE (POS)		
Point of sale transactions (in country)		Free
Online transactions / e-commerce (international)		1.5%
POS Purchase international		1.5%
OTHER SERVICES		
Certificate for audit purpose/balance confirmation		MK35 000
Reference Letter		MK27 500
Credit status report- Local		MK40 000
Credit status report- Foreign		MK50 000
SWIFT/Telex		MK25 500
Fax		MK6 000
Coin bags		MK2 500
Standing order- Establishment		MK4 500
Standing order- Processing		MK3 500
FDR cancellation	10% of interest earned will be deducted in the event that FDR has not run for the entire contract period.	
Account closing charge		MK9 500
Preparation of salary deposits-Manual		MK4 000
Preparation of salary deposits-Electronic		MK1 500
Investigation beyond 6 months		MK35 000
CCTV Investigation		MK60 000
Replacement of stolen /Lost bankers cheque		MK25 000
Bank Reference-Local		MK31 500
Bank Reference-International		MK45 500
Treasury Bill settlement		MK15 000
Treasury Bill bidding	1% of the cost min. MK10,000/-+Settl.chgs	
Selling Com.(secondary mkt)	0.125% of the face value of T.Bill sold	
Bankers Cheques		MK25 500
Cancellation of Bankers cheques		MK25 500
Funds Transfer within First Capital at customer's request (MK)		MK3 000
Funds transfer at customer's request to other banks through Electronic Funds Transfer (MK). Prior to 3:00pm.		MK15 500

Electronic Funds Transfer After 3:00 pm		MK40 000
Drawing against unclaimed balances	Within bank - MK10,000 per drawing. With RBM - MK15,000 per drawing	
Change transactions	Customers- free, Non customers 1.5% min MK5 000	
TRADE SERVICES		
BILLS (INLAND & FOREIGN)		
BILLS FOR COLLECTION: (INWARD & OUTWARD)		
Commission - Documentary Bills	1% Min MK25 500 ; Max MK55 000	
Commission - Clean Bills	1% Min MK25 000 ; Max MK45 000	
Postage		MK22 000
Stamp duty		As per Stamp Act
Noting & protesting charges		MK55 000 plus costs including VAT
Courier service		Courier charges incl VAT + 35%
Bill extension		MK30 000
Telex/Swift		MK40 000
Local bills for collection		1.2% Min MK15 000, Max MK40 000
BILLS DISCOUNTED		
Commission	1% Min MK25 000 ; Max MK50 000	
Stamp Duty		As per Stamp Act
Noting & protesting charges		MK55 000 plus costs including VAT
Courier service		Courier charges incl VAT + 35%
BILLS NEGOTIATED		
Commission On Documentary or Clean Bills	1% Min MK25 000 ; Max MK45 000	
Stamp Duty		As per Stamp Act
Postage		MK25 000
Noting charges		MK55 000 plus costs including VAT
Courier service		Courier charges incl VAT + 35%
SUNDRY BILL CHARGES		
Delays on acceptance		MK40 000 per week
Daily presentation		MK9 500 per day
Payment to local third party		0.5% Min MK15 000; Max MK30 000
Noting & protesting charges		MK55 000 plus costs including VAT
Bill extension		MK35 000
Release of parcel slip		MK28 000 per release
BILLS SHIPPING DOCUMENTS		
Composite Bills of Lading requiring release.	1% Min MK25 000; MaxMK 55 000	
Delivered Against cash Deposit or written undertaking to pay	1% Min MK25 000; Max MK55 000	
Returned to Principals		Equivalent of USD60 + courier charges incl. VAT +25%
Bonding/Release		MK 30,000
Customs Bank Release (Customs clearing certificate)		1% Min MK25 000; Max MK55 000
Delivery to consignees (unaccompanied by bills)	1%, Min. MK24 200 Max. MK57 100	
INTERNATIONAL BANKING SERVICES		
FUNDS TRANSFER (FOREIGN TT / SWIFT, DRAFTS/BILLS/ CHEQUES)		
Outward Commission		1% Min MK8 000 ; Max MK30 000
Postage		MK4 500
Cable/Telex charges(Swift)		MK22 000
Inward Commission		1% Min MK8 000 ; Max MK25 000
Draft cancellation fee		MK15 000
Draft Issuance		1% Min MK8,000 ; Max MK30,000
Exchange control application-RBM		MK25 500
Exchange control application-Customer		MK8 000
CD 1 Form Bank processed		MK7 000
CD 1 Form customer processed		MK4 000
ENCASHMENT OR PURCHASE OF FCY CHEQUES / TCs		
Commission		1% Min MK5 500 ; Max MK45 000
Postage		MK6 500
Dishonoured Foreign Cheques		MK60 000
SALE OF FOREIGN MONIES		
Commission		Free
Sale against FCDA balances		2% flat
PURCHASE OF FOREIGN MONIES		
Commission		Free
CASH PASSPORT/MASTERCARD		
Sale		1% Min MK6 500

Purchase		1% Min MK4 000 ; Max MK40 000
Card Fee on issue (One off)		USD15
Reload Fee		USD2
IMPORT LC/ OUTWARD		
Establishment Commission	1.5% per month; Min MK50 000 (Without cash cover) 1.5% per quarter; Min MK50 000 (With cash cover)	
Any Amendment commission		MK45 000
Confirmation		1.25% per quarter ; Min MK55 000
Telex/Cable/Swift charges		MK38 000
---On Establishment		MK55 000
---On Amendment		MK35 000
Postage		MK6 000
Returned to principals		US\$53 or equivalent to be recovered from principals
Bonding & Releasing		1% Min MK 19500 ; Max MK45 000
Customs Clearing Certificates		MK25 000
Drawings		1% Min MK25 000 ; Max MK50000
Discrepant document		MK25 000
Cancellation		MK45 000
Late acceptance of discrepancies		MKW24 000
Accepted drafts		0.5% per month ; Min MK35 000
EXPORT LC/ INWARD		
Confirmation		1.25% per quarter ; Min MK45 000
Advising/Amendment		MK35 000
Acceptance/Negotiation		1% Min MK30 000 ; Max MK48 000
Postage		MK4 500
Courier service		Courier charges incl. VAT + 35%
Accepted draft		MK30 000
Cancellation fee		MK40 000
Telex/Cables/Swift		MK35 000
Discrepant document		MK25 000
GUARANTEES		
Financial guarantee - Commission	1.5% per six months or part thereof; Min MK55 000	
Performance guarantee-Commission	1.5% per six months or part thereof; Min MK55 000	
Shipping guarantee - Commission	1.5% per six months or part thereof; Min MK55 000	
Extension of guarantee - Commission		As applicable to issuance
Processing fee for issuance or extension		1.5% Min MK55 000
Guarantee executed under company seal/ MRA Guarantee	1.5% per six months or part thereof;	Min MK55 000
CREDIT APPLICATIONS		
Processing Fee		1.5% Min MK55 000
Commitment Fee		1.5% Min MK55 000
Excess over sanctioned limit and on accounts without any limit - Applicable to local currency		
(i) Any overdrawings beyond the sanctioned limit		Incurs 8% above the agreed rate
(ii) Any unarranged Overdrafts		Incurs maximum margin of 11.1% + Penal Rate of 8%
(iii) Arranged Excess Overdraft/ Temporary Overdraft on account (with and without limits)		Charge of MK50 000/ per txn plus Penal interest as per (i) or (ii)
Unpaid Loan Instalment		MK60 000
Early Redemption Fee (Loans)		N/A
Loan Balance Confirmation		MK35 000
Loan Rescheduling		1.5% Min MK40,000
CRB fee report		Min MK4 000; Max MK20 000
LOCKERS		
Safe Deposit Lockers (To be collected for the whole year in advance i.e. this charge is applicable from Jan1-Dec31)		
For type A-(size 4.5"*6")		MK225 500
For type B-(size 7.5"*7.5")		MK249 150
For type C-(size 4.5"*13")		MK272 800
For type D-(size 7"*9.5")		MK297 000
For type E-(size 6"*15.5")		MK415 800
For type F-(size 12"*9.5")		MK356 400
For type G-(size 11"*13")		MK379 500
For type H-(size 7.5"*20")		MK321 200
For type I-(size 7.5"*20")		MK403 700
For type J-(size 12"*16")		MK415 800
For type K-(size 20"*15.5")		MK451 000
Key deposit		MK35 750