

CURRENT & SAVING ACCOUNT		2021 Tariff
LEDGER FEES - CURRENT ACCOUNTS		
Corporate C/A		MK25,000
Commercial C/A		MK20,000
Business Banking Account		MK16,500
Current Account Individual		MK8,000
Current Account Others		MK8,000
Prestige Banking C/A		MK13,500
Foreign Currency (FCDA)		Free
LEDGER FEES - SAVING ACCOUNTS		
Savings Individual (First)	NIL Ledger Fees ; Non Maintenance of Monthly Average Balance of K 10,000 will attract fees of K 2,500	
Savings Others		MK2,500
Savings Makwacha		Free
Savings (Fast)		MK1,000
Savings (Payroll)		MK1,000
TRANSACTION FEES		
Dishonoured Cheques		MK100,000
Special Presentation/Clearance		MK120,000
Interim Statement/Page		MK5,000
Counter Cheque		MK13,000
Bankers Cheque		MK25,500
Stop Payments		MK70,000
Counter Balance Inquiry		MK1,000
Visa First Cash Account Card		MK9,500
Replacement First Account Card		MK9,500
Cheque Books - C/A 100 Leaves		MK28,500
Cheque Books - S/A 50 Leaves		MK13,500
Counter Withdrawal through withdrawal slip (Saving Accounts Only)		MK2,000
Cheque deposit		MK250
Money transfer from Branch/ATM		MK1,000
MAKWACHA / OTHER NON TOBACCO FARMERS		
Counter withdrawal		MK1 000
Cash deposit		Free
Cheque deposit		Free
Visa Fast Card to Farmers		Free
Visa Fast Card to Others		MK6 000
<i>All the above charges will be waived for Makwacha A/Cs of Registered Tobacco Farmers only.</i>		
MOBILE BANKING		
Monthly Service Fees (FAST segment)		MK500
Monthly Service Fees (All other segments)		MK1 000
Balance Enquiry		Free
Mini Statement		Free
Airtime Top Up		Free
Utility Bill Payments		Free
Transfer of Money between own First Capital Accounts		Free
Transfer of Money to another First Capital Account		Free
Outside Bank Transfers		MK1 000
Cardless Transaction		1% Min 550
MOBILE MONEY		
Bank to wallet (TNM)		MK550 for every MK50 000 or part thereof
Bank to wallet (Airtel)		MK550 for every MK50 000 or part thereof
Agent Deposits (E-value purchases)		Free
CARDS		
VISA Card Issuance - Gold (Prestige)		13,500
New First Card (Classic Card)		9,500
New Fast/Payroll (VISA Classic Card)		6,000
VISA Card Replacement/Renewal - Fast Card		6,000
VISA Card Replacement/Renewal - Classic/First		9,500
VISA Card Replacement/Renewal - Gold/Prestige		13,500
ATM Withdrawal - Within		350
ATM Withdrawal - Other Bank		400

Mini Statement		250
Balance Enquiry (Within Bank)		Free
Other ATM transactions (Bill payments)		Free
Pin mailer Reproduction		Free
ATM balance (International)		\$1,00
ATM balance - Other ATMs (In Country)		MK150
ATM Withdrawal (International)		\$5,00
ATM Withdrawal (Int Cards on our ATMs)		\$5,00
Decline ATM withdrawal - Insufficient Funds (Within Bank)		Free
Decline ATM withdrawal - Insufficient Funds (Other Banks In-country)		MK200
Decline ATM withdrawal - Insufficient Funds (International)		\$1,00
Annual Fees - Visa Classic		MK3,000
Annual Fees - Visa Gold Annual Fees - Visa Gold		MK4,000
INTERNET BANKING & INFINIPAY		
Monthly Service fee - Corporate Profile		MK5,000
Funds transfer within bank - Corporate		MK500
Funds transfer to other bank - Corporate		MK1,000
Bulk Payment within bank (Per transaction)		MK500
Bulk Payment to other banks (Per transaction)		MK1,000
Monthly Bundled Service fee - Retail Profile		MK1,000
Funds transfer within bank - Retail		Free
Funds transfer to other bank - Retail		1,000
E-MAIL & SMS		
First Capital Mail Monthly Service fee		Free
SMS Alerts		Free
POINT OF SALE (POS)		
Point of Sale Transactions (In country)		Free
Online transactions/e-commerce (International)		1,5%
POS Purchase International		1.5%
OTHER SERVICES		
Certificate for audit purpose/Balance confirmation		MK38,500
Reference Letter		MK30,000
Credit status report - Local		MK42,000
Credit status report - Foreign		MK60,000
SWIFT/Telex		MK27,500
Fax		MK6,000
Coin bags		MK2,500
Standing order - Establishment		MK5,000
Standing order - Processing		MK4,000
FDR cancellation		1% below the applicable interest rate for the period deposit has actually run
Account closing charge		
Preparation of salary deposits - Manual		MK4,000
Preparation of salary deposits - Electronic		MK1,500
Investigation beyond 6 months		MK40,000
CCTV Investigation		MK60,000
Replacement of stolen /Lost bankers cheque		MK26,000
Bank Reference - Local		MK31,500
Bank Reference - International		MK45,500
Treasury Bill settlement		MK20,000
Treasury Bill bidding		1% of the cost min. K15,000/+Settl.chgs
Selling Com. (Secondary mkt)		0.125% of the face value of T.Bill sold
Outward to Any Bank in Malawi but to their own a/c in MK		1% Min K6,000 Max K25,000 + K10,000 RTGS
Cancellation of Bankers cheques		MK25,500
Funds Transfer within First Capital at customer's request (MK)		MK3,500
Funds transfer at customer's request to other banks through Electronic Funds Transfer (MK). Prior to 3:00pm.		
Electronic Funds Transfer After 3:00 pm		MK40,000
Drawing against unclaimed balances		Within bank - K10,000 per drawing. With RBM - K15,000 per drawing
Change transactions		Customers- Free, Non customers 1.5% min K5,000

TRADE SERVICES	
BILLS (INLAND & FOREIGN)	
BILLS FOR COLLECTION: (INWARD & OUTWARD)	
Commission - Documentary Bills	1% Min K 28,500 ; Max K 59,000
Commission - Clean Bills	1% Min K 28,500 ; Max K 48,000
Postage	MK24,000
Stamp duty	As per Stamp Act
Noting & protesting charges	K55,000 plus costs including VAT
Courier service	Courier charges incl VAT + 35%
Bill extension	MK33,000
Swift	MK44,000
Local bills for collection	1.2% Min K18,000, Max K44,000
BILLS DISCOUNTED	
Commission	1% Min K 28,000 ; Max K 55,000
Stamp Duty	As per Stamp Act
Noting & protesting charges	K55,000 plus costs including VAT
Courier service	Courier charges incl VAT + 35%
BILLS NEGOTIATED	
Commission On Documentary or Clean Bills	1% Min K 27,500 ; Max K 49,500
Stamp Duty	As per Stamp Act
Postage	27,500
Noting charges	K55,000 plus costs including VAT
Courier service	Courier charges incl VAT + 35%
SUNDRY BILL CHARGES	
Delays on acceptance	MK40 000 per week
Daily presentation	MK9 500 per day
Payment to local third party	0.5% Min MK15 000; Max MK30 000
Noting & protesting charges	MK55 000 plus costs including VAT
Bill extension	MK35 000
Release of parcel slip	MK28 000 per release
BILLS SHIPPING DOCUMENTS	
Composite Bills of Lading requiring release.	1% Min K28,000; Max K60,000
Delivered Against cash Deposit or written undertaking to pay	1% Min K28,000; Max K60,000
Returned to Principals	Equivalent of USD60 + courier charges incl. VAT +25%
Bonding/Release	K 33,000
Customs Bank Release (Customs clearing certificate)	1% Min K28,000; Max K60,000
Delivery to consignees (Unaccompanied by bills)	1%, Min. K26,500.00, Max. K59,000.00
INTERNATIONAL BANKING SERVICES	
FUNDS TRANSFER (FOREIGN TT / SWIFT, DRAFTS/BILLS/ CHEQUES)	
Outward Commission	1% Min K8,800 ; Max K33,000
Postage	MK5,000
Cable/Telex charges(Swift)	MK23,500
Inward Commission	1% Min K9,000 ; Max K27,500
Draft cancellation fee	MK16,500
Draft Issuance	1% Min K8,000 ; Max K40,000
Exchange control application - RBM	MK28,500
Exchange control application - Customer	MK8,800
CD 1 Form Bank processed	MK7,700
CD 1 Form customer processed	MK4,400
ENCASHMENT OR PURCHASE OF FCY CHEQUES / TCs	
Commission	1% Min K6000 ; Max K49,000
Postage	MK7,000
Dishonoured Foreign Cheques	MK66,000
SALE OF FOREIGN MONIES	
Commission	1% Min MK8 500
Sale against FCDA balances	2% flat
PURCHASE OF FOREIGN MONIES	
Commission	Free
CASH PASSPORT/MASTERCARD	
Sale	1% Min K 7000
Purchase	1% Min K 4,500 ; Max K 44,000

Card Fee on issue (One off)		USD 15
Reload Fee		USD 2
IMPORT LC/OUTWARD		
Any Amendment commission		MK49,000
Confirmation		1.25% per quarter ; Min K60,000
Telex/Cable/Swift charges		40,000
----On Establishment		60,000
----On Amendment		40,000
Postage		6,500
Returned to principals		US\$53 or equivalent to be recovered from principals
Bonding & Releasing		1% Min K 21,500 ; Max K 49,000
Customs Clearing Certificates		MK27,500
Drawings		1% Min K 27,500 ; Max K 55,000
Discrepant document		MK28,000
Cancellation		MK49,000
Late acceptance of discrepancies		MK26,000
Accepted drafts		0.5% per month ; Min K40,000
EXPORT LC/INWARD		
Confirmation		1.25% per quarter ; Min K49,500
Advising/Amendment		MK38,500
Acceptance/Negotiation		1% Min K33,000 ; Max 49,500
Postage		MK5,500
Courier service		Courier charges incl. VAT + 35%
Accepted draft		MK33,000
Cancellation fee		MK44,000
Telex/Cables/Swift		MK38,500
Discrepant document		MK28,500
GUARANTEES		
Financial guarantee - Commission		1.5% per six months or part thereof ; Min 60,000
Performance guarantee - Commission		1.5% per six months or part thereof ; Min 60,000
Shipping guarantee - Commission		1.5% per six months or part thereof ; Min 60,000
Extension of guarantee - Commission		As applicable to issuance
Processing fee for issuance or extension		1.5% Min K60,000
Guarantee executed under company seal/MRA Guarantee		1.5% per six months or part thereof ; Min 60,000
CREDIT APPLICATIONS		
Processing Fee		1.5% Min K60 000
Commitment Fee		1.5% Min K60,000
Excess over sanctioned limit and on accounts without any limit applicable to local currency		
(i) Any overdrawings beyond the sanctioned limit		Incurs 8% above the agreed rate
(ii) Any unarranged Overdraft		Incurs maximum margin of 11.1% + Penal Rate of 8%
(iii) Overdraft on account (with and without limits)		Penal charge of K50,000 per day
Unpaid Loan Instalment		K65,000
Early Redemption Fee (Loans)		Free
Loan Balance Confirmation		K40,000
Loan Rescheduling		1.5% Min K45,000
CRB fee report		Min K 4,500; Max K22,000
LOCKERS		
Safe Deposit Lockers (To be collected for the whole year in advance i.e. this charge is applicable from Jan1-Dec31)		
For type A-(size 4.5"*6")		MK225 500
For type B-(size 7.5"*7.5")		MK249 150
For type C-(size 4.5"*13")		MK272 800
For type D-(size 7"*9.5")		MK297 000
For type E-(size 6"*15.5")		MK415 800
For type F-(size 12"*9.5")		MK356 400
For type G-(size 11"*13")		MK379 500
For type H-(size 7.5"*20")		MK321 200
For type I-(size 7.5"*20")		MK403 700
For type J-(size 12"*16")		MK415 800
For type K-(size 20"*15.5")		MK451 000
Key deposit		MK35 750