

EFFECTIVE 4 <sup>th</sup> JANUARY 2023			
TRANSACTION TYPE	(MWK)	VAT AMOUNT (MWK) 16.5%	GROSS TARIFF (MWK)
<b>FREE OFFERINGS</b>			
Funds Transfer on ATM (Within FCB)	Free		Free
Cash Deposit	Free		Free
Cheque Deposit	Free		Free
Counter Cash Withdrawal (Social Cash Transfer)	Free		Free
Funds Transfer (Within FCB Social Cash Transfer)	Free		Free
Mobile Banking Balance Enquiry	Free		Free
Mobile Banking Mini Statement	Free		Free
Mobile Banking Airtime Top Up	Free		Free
Mobile Banking Utility Bill Payments	Free		Free
Mobile Banking Funds Transfer Own FCB Account	Free		Free
Internet Banking Funds Transfer Within FCB	Free		Free
Agent Deposits (E-value purchases)	Free		Free
First Capital Mail Monthly Service Fee	Free		Free
SMS Alerts	Free		Free
Visa Card Pin Re-issue (Pin Mailer)	Free		Free
Visa Classic Debit Card (Makwacha Accounts)	Free		Free
Visa Classic Debit Card (Non Makwacha Accounts)	Free		Free
Initial Visa Classic Debit Card (Student Accounts)	Free		Free
Initial Visa Classic Debit Card (Fast Accounts)	Free		Free
Visa Classic Debit Card Renewal/Replacement (Student Accounts)	Free		Free
Annual Visa Fast Card Fee	Free		Free
ATM Bill Payments	Free		Free
ATM Balance Enquiry (Within FCB)	Free		Free
Declined ATM Withdrawal – Insufficient Funds (Within FCB)	Free		Free
Point of Sale Purchase (Local)	Free		Free
Sweeping Instructions	Free		Free
Account Closure Charge	Free		Free
Loose Change Transactions (FCB Customers Only)	Free		Free
Monthly Ledger Fee: Current Account Individual (OBM – Nyanja Accounts)	Free		Free
Monthly Ledger Fee: Foreign Currency (FCDA)	Free		Free
Monthly Ledger Fee: Savings Individual (First, Ordinary & Isogolo Langa Accounts)	Free		Free
Monthly Ledger Fee: Savings Others (OBM – Mnthandizi & Mtukulapakhomo Accounts)	Free		Free
Monthly Ledger Fee: Savings Makwacha	Free		Free
Monthly Ledger Fee: Savings (Fast, OBM – Kasupe & Masompheya Accounts)	Free		Free
Monthly Ledger Fee: Savings (Payroll)	Free		Free
Monthly Ledger Fee: Savings (Student)	Free		Free
Counter Balance Enquiry	Free		Free
Counter Withdrawal (Savings Accounts)	Free		Free
Counter Withdrawal (Fast Accounts)	Free		Free
<b>SOCIAL CASH TRANSFER</b>			
Cash Withdrawal (Counter)	Free		Free
Cash Deposit	Free		Free
Funds Transfer (Within FCB)	Free		Free
<b>LEDGER FEES</b>			
<b>CURRENT ACCOUNTS</b>			
Corporate	30,250		30,250
Commercial	26,400		26,400
Business Banking (OBM – Bank M'anja Accounts)	18,975		18,975
Current Account Others (SME, Govt & NGO) <sup>1</sup>	9,600		9,600
Prestige Banking <sup>2</sup>	16,200		16,200
Prestige Banking HNI <sup>2</sup>	20,000		20,000
<b>SAVING ACCOUNTS</b>			
Prestige Banking <sup>2</sup>	16,200		16,200
Prestige Banking HNI <sup>2</sup>	20,000		20,000
<b>TRANSACTION FEES</b>			
Dishonored Cheques	110,000		110,000
Special Presentation/Clearance	120,000		120,000
Bankers Cheque	30,855	5,091	35,946
Replacement of Stolen/Lost Bankers Cheque	34,320	5,663	39,983
Cancellation of Bankers Cheque	30,600		30,600
Counter Cheque	15,730		15,730
Cheque Books (C/A 100 Leaves)	39,188		39,188
Cheque Books (S/A 50 Leaves)	18,563		18,563
Stop Payments	92,400		92,400
Interim Statement per page	600	99	699
Funds Transfer within FCB at Customer's Request	3,500	577	4,077
Funds Transfer to Other Banks at Customer's Request (Before 3:00pm)	18,500	3,052	21,552
Funds Transfer at Customer's Request (After 3:00pm)	40,000	6,600	46,600
<b>BUSINESS BANKING AGRICULTURE</b>			
Counter Withdrawal (SME Farmers – Non Tobacco)	500		500
Seller Sheet Processing Fee (Tobacco Farmers)	1,800		1,800
<b>MOBILE BANKING (USSD, APP &amp; WHATSAPP)</b>			
Monthly Service Fees (Fast Accounts)	550		550
Monthly Service Fees (First Accounts)	1,200		1,200
Monthly Service Fees (Corporate/Business)	1,200		1,200
Funds Transfer to Other Banks	1,200	198	1,398
Card-less Withdrawal	350		350
<b>MOBILE MONEY</b>			
Bank to Wallet (TNM/Airtel) Below K5,000	300.00	49.50	349.50
Bank to Wallet (TNM/Airtel) Over K5,000	K600	99	K699
	for every K50,000		for every K50,000

INTERNET BANKING & INFINIIPAY			
Monthly Service Fee (Business/Corporate) <sup>1</sup>	6,600		6,600
Monthly Service Fee (SME)	5,500		5,500
Monthly Service Fee (First Accounts)	1,100		1,100
Funds Transfer to Other Banks	1,200	198	1,398
Bulk Payment within FCB (Per transaction)	500	82.50	582.50
Bulk Payment to Other Banks (Per transaction)	1,200	198	1,398
<b>CARDS</b>			
Initial Visa Classic Debit Card (First Accounts)	5,500		5,500
Initial Visa Gold Debit Card (Prestige Accounts)	15,000		15,000
Initial Visa Black Debit Card (Prestige HNI Accounts)	20,000		20,000
Initial Visa Classic Debit Card (SME Accounts)	10,000		10,000
Initial Visa Gold Debit Card (Business Accounts)	20,000		20,000
Visa Classic Debit Card Renewal/Replacement (Fast Accounts)	4,000		4,000
Visa Classic Debit Card Renewal/Replacement (First Accounts)	6,500		6,500
Visa Gold Debit Card Renewal/Replacement (Prestige Accounts)	15,000		15,000
Visa Black Debit Card Renewal/Replacement (Prestige HNI Accounts)	20,000		20,000
Visa Gold Debit Card Renewal/Replacement (SME Accounts)	10,000		10,000
Visa Gold Debit Card Renewal/Replacement (Business Accounts)	20,000		20,000
Visa Classic Debit Card Renewal (Makwacha Non-Tobacco Accounts)	3,500		3,500
Visa Classic Debit Card Renewal (Social Cash Transfer Accounts)	3,500		3,500
ATM Mini Statement	275	45.38	320.38
ATM Balance Enquiry (International Cards on FCB ATMs)	\$1.00	\$0.16	\$1.16
ATM Balance Enquiry (Local Non-FCB ATMs)	170		170
ATM Withdrawal (Local FCB ATMs)	150	24.75	174.75
ATM Withdrawal (Local non-FCB ATMs)	250	41.25	291.25
ATM Withdrawal (FCB Cards on International ATMs)	\$10.00	1.65	\$11.65
ATM Withdrawal (International Cards on FCB ATMs)	\$5.00	\$0.83	\$5.83
Declined ATM Withdrawal – Insufficient Funds (Other Local Banks)	200		200
Declined ATM Withdrawal – Insufficient Funds (International cards on FCB ATMs)	\$1.00		\$1.50
Online Transactions/E-Commerce (0 – \$500)	1.50%	0.25%	1.75%
Online Transactions/E-Commerce (\$500 – \$1,500)	2.50%	0.41%	2.91%
Online Transactions/E-Commerce (\$1,500+)	3.50%	0.58%	4.08%
Annual Visa First Card Fee	3,500		3,500
Annual Visa Gold Card Fee	4,000		4,000
Annual Visa Black Card Fee	5,000		5,000
<b>POINT OF SALE (POS)</b>			
Point of Sale Purchase (International)	1.70%	0.28%	1.98%
Merchant Commission	Negotiable		Negotiable
Merchant Rentals (Monthly)	Negotiable		Negotiable
<b>OTHER SERVICES</b>			
Certificate for Audit Purpose/Balance Confirmation	46,200		46,200
Credit Status Report (Local)	31,500		31,500
Credit Status Report (Foreign)	54,600		54,600
SWIFT (Telegraphic Transfer)	28,326	4,674	33,000
Coin bags	2,500	412.50	2,912.50
Standing order – Establishment	5,000	825	5,825
Standing order – Processing (Within FCB)	4,000	660	4,660
Standing order – Processing (Other Local Banks)	5,000	825	5,825
Standing Order – Insurance Companies	3.00%	0.50%	3.50%
Failed Standing Instruction	1,200	198	1,398
Outward Direct Debit Issuance – Processing	4,500	743	5,243
Inward Direct Debit Issuance – R/D Fee (Failed Instruction – Insufficient Funds)	1,500	248	1,748
Fixed Deposit Early Redemption	2% of Value Deposited for the Period Run		2% of Value Deposited for the Period Run
Preparation of Salary Deposits (Manual)	5,060		5,060
Preparation of Salary Deposits (Electronic)	1,500		1,500
Preparation of Tobacco Proceeds	1,500		1,500
Investigation	35,000		35,000
CCTV Investigation (Up to 3 Months)	45,000		45,000
Bank Reference (Local)	31,500		31,500
Bank Reference (International)	50,050		50,050
Treasury Bill Settlement	20,000		25,000
Treasury Bill Bidding	1% of the cost max. K100,000/±SettL.chgs		1% of the cost max. K100,000/±SettL.chgs
Outward to Any Local Bank (Own Kwacha Account)	1% Min K8,000 Max K30,000 + K10,000 RTGS	16.50%	1% Min K8,000 Max K30,000 + K10,000 RTGS
<b>TRADE SERVICES</b>			
<b>BILLS (INLAND &amp; FOREIGN)</b>			
<b>BILLS FOR COLLECTION: (INWARD &amp; OUTWARD)</b>			
Commission (Documentary Bills)	1% Min K30,000; Max K70,000		1% Min K30,000; Max K70,000
Commission (Clean Bills)	1% Min K30,000; Max K60,000		1% Min K30,000; Max K60,000

Postage	K30,000		K30,000
Stamp Duty	As per Stamp Act		As per Stamp Act
Noting & Protesting Charges	K55,000 plus costs including VAT		K55,000 plus costs including VAT
Courier Service	Courier charges incl VAT + 35%		Courier charges incl VAT + 35%
Bill Extension	K38,000		35,000
SWIFT (Non-Telegraphic Transfer)	K50,000		K50,000
Local Bills for Collection	1.2% Min K20,000; Max K50,000		1.2% Min K20,000; Max K50,000
<b>BILLS DISCOUNTED</b>			
Commission	1% Min K30,000; Max K60,000	16.50%	1% Min K30,000; Max K60,000
Stamp Duty	As per Stamp Act		As per Stamp Act
Noting & Protesting Charges	K55,000 plus costs including VAT	16.50%	K55,000 plus costs including VAT
Courier Service	Courier charges incl VAT + 35%	16.50%	Courier charges incl VAT + 35%
<b>BILLS NEGOTIATED</b>			
Commission On Documentary Bills	1% Min K30,000; Max K50,000	16.50%	1% Min K30,000; Max K50,000
Stamp Duty	As per Stamp Act		As per Stamp Act
Postage	K30,000		K30,000
Noting Charges	K55,000 plus costs including VAT	16.50%	K55,000 plus costs including VAT
Courier Service	Courier charges incl VAT + 35%	16.50%	Courier charges incl VAT + 35%
<b>IMPORT LC/OUTWARD</b>			
Establishment Commission (Cash Secured)	3.5% per quarter; Min K66,000		3.5% per quarter; Min K66,000
Establishment Commission (Unsecured)	3.5% per month; Min K66,000		3.5% per month; Min K66,000
LC Arrangement Fee (Once Off)	5%		5%
Any Amendment Commission	K58,800		K58,800
Confirmation	3.5% per quarter; Min K70,000		3.5% per quarter; Min K70,000
<b>SWIFT (Non-Telegraphic Transfer)</b>			
---On Establishment	K63,000		K63,000
---On Amendment	K50,000		K50,000
Postage	K7,800		K7,800
Returned to Principals	US\$53 or equivalent to be recovered from principals		US\$53 or equivalent to be recovered from principals
Bonding & Releasing	1.5% Min K25,000; Max K50,000		1.5% Min K25,000; Max K50,000
Customs Clearing Certificates	K30,000		K30,000
Drawings	1.5% Min K27,500; Max K55,000		1.5% Min K27,500; Max K55,000
Discrepant Document	K30,000		K30,000
Cancellation	K55,000		K55,000
Late Acceptance of Discrepancies	K30,000		K30,000
Accepted Drafts	1% per month; Min K50,000		1% per month; Min K50,000
<b>EXPORT LC/INWARD</b>			
Confirmation	3.5% per quarter; Min K55,000		3.5% per quarter; Min K55,000
LC Arrangement Fee (Once Off)	5%		5%
Advising/Amendment	K50,000		K50,000
Acceptance/Negotiation	2% Min K33,000; Max K49,500		2% Min K33,000; Max K49,500
Postage	K6,600		K6,600
Courier Service	Courier charges incl. VAT + 35%		Courier charges incl. VAT + 35%
Accepted Draft	K37,000		K37,000
Cancellation Fee	K45,000		K45,000
SWIFT	K46,200		K46,200
Discrepant Document	K39,188		K39,188
<b>GUARANTEES</b>			
Financial Guarantee – Commission	1.5% per six months or part thereof; Min K75,000		1.5% per six months or part thereof; Min K75,000
Performance Guarantee – Commission	1.5% per six months or part thereof; Min K75,000		1.5% per six months or part thereof; Min K75,000
Shipping Guarantee – Commission	1.5% per six months or part thereof; Min K75,000		1.5% per six months or part thereof; Min K75,000
Extension of Guarantee – Commission	As applicable to issuance		As applicable to issuance
Processing Fee for Issuance or Extension	1.5% Min K75,000		1.5% Min K75,000
Guarantee Executed Under Company Seal/ MRA Guarantee	1.5% per six months or part thereof; Min K75,000		1.5% per six months or part thereof; Min K75,000
<b>SUNDRY BILL CHARGES</b>			
Delays on Acceptance (Per Week)	K40,000		K40,000
Daily Presentation	K9,500		K9,500
Payment to Local Third Party	0.5% Min K15,000; Max K30,000	16.50%	0.5% Min K15,000; Max K30,000
Noting & Protesting Charges	K55,000 plus costs including VAT		K55,000 plus costs including VAT
Bill Extension	K35,000		K35,000
Release of Parcel Slip	K28,000 per release		K28,000 per release

BILLS SHIPPING DOCUMENTS			
Composite Bills of Lading Requiring Release	1% Min K30,000; Max K71,500		1% Min K30,000; Max K71,500
Delivered Against Cash Deposit or Written Undertaking to Pay	1% Min K30,000; Max K71,500		1% Min K30,000; Max K71,500
Returned to Principals	Equivalent of USD60 + courier charges incl. VAT +25%		Equivalent of USD60 + courier charges incl. VAT +25%
Bonding/Release	35,000		35,000
Customs Bank Release (Customs Clearing Certificate)	1% Min K30,000; Max K71,500		1% Min K30,000; Max K71,500
Delivery to Consignees (Unaccompanied by Bills)	1%, Min K26,500; Max K71,500		1%, Min K26,500; Max K71,500
<b>INTERNATIONAL BANKING SERVICES</b>			
<b>FUNDS TRANSFER (FOREIGN TT / SWIFT, DRAFTS/BILLS/ CHEQUES)</b>			
Outward Commission	1.5% Min K10,000; Max K45,000	16.50%	1.5% Min K10,000; Max K45,000
Postage	K5,500	K905.50	K6,405.50
SWIFT (Telegraphic Transfer)	K23,605.15	K3,894.85	K27,500
Inward Commission	1% Min K10,000; Max K28,500	16.50%	1% Min K10,000; Max K28,500
Draft Cancellation Fee	18,150		18,150
Draft Issuance	1.5% Min K10,000; Max K45,000	16.50%	1.5% Min K10,000; Max K45,000
Advance Payment Fee	K34,200		K34,200
General Exchange Control Approval Charge	K10,000		K10,000
EC Applications to RBM	K30,000		K30,000
Correspondent Bank Charge	\$25 (or as advised by correspondent bank)		\$25 (or as advised by correspondent bank)
<b>SALE OF FOREIGN CURRENCY CASH</b>			
Commission	2.5% Min K9,500	16.50%	2.5% Min K9,500
Sale Against FCDA Balances	2%	0.33%	2.33%
<b>PURCHASE OF FOREIGN CURRENCY CASH (CUSTOMERS ONLY)</b>			
Commission	Free		Free
<b>CASH PASSPORT/MASTERCARD</b>			
Sale	1.2% Min K 8,000	16.50%	1.2% Min K 8,000
Purchase	1% Min K 4,500; Max K 44,000	0.2% Min K 743 ; Max K 7,260	1.2% Min K 5,243; Max K 51,260
Card Fee on Issue (Once off)	\$17.50		\$17.50
Reload Fee	\$2.00		\$2.00
<b>CREDIT</b>			
<b>CREDIT APPLICATIONS</b>			
Processing Fee	1.5% Min K65,000		1.5% Min K65,000
Commitment Fee	1.5% Min K65,000		1.5% Min K65,000
Excess Availment Fees (Local Currency)			
(i) Overdrawing Above Sanctioned Limit	Incurs 8% above the agreed rate		Incurs 8% above the agreed rate
(ii) Unarranged Overdraft	Incurs maximum margin of 11.1% + Penal Rate of 8%		Incurs maximum margin of 11.1% + Penal Rate of 8%